
SENATE BILL 6368

State of Washington

62nd Legislature

2012 Regular Session

By Senators Chase, Kastama, Shin, and Conway

Read first time 01/19/12. Referred to Committee on Economic Development, Trade & Innovation.

1 AN ACT Relating to the Washington manufacturing innovation and
2 modernization extension service program; amending RCW 43.131.409 and
3 43.131.410; and adding a new section to chapter 82.04 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
6 to read as follows:

7 In computing the tax imposed under this chapter, a credit is
8 allowed for participants in the Washington manufacturing innovation and
9 modernization extension service program created in RCW 43.338.020. The
10 credit allowed under this section is equal to fifty percent of the
11 value of a program participant's contributions to the manufacturing
12 innovation and modernization account created in RCW 43.338.030. If a
13 participant in the program does not meet the qualifications in RCW
14 43.338.020(2)(b)(iv), the participant must remit to the department the
15 value of any credits taken plus interest. The credit earned by a
16 participant in one calendar year may be carried over to be credited
17 against taxes incurred in subsequent calendar years. The annual
18 statewide credit available is limited to one million two hundred
19 twenty-five thousand dollars.

1 **Sec. 2.** RCW 43.131.409 and 2008 c 315 s 7 are each amended to read
2 as follows:

3 The Washington manufacturing innovation and modernization extension
4 service program under chapter 43.338 RCW shall be terminated June 30,
5 ((2012)) 2017, as provided in RCW 43.131.410.

6 **Sec. 3.** RCW 43.131.410 and 2008 c 315 s 8 are each amended to read
7 as follows:

8 The following acts or parts of acts, as now existing or hereafter
9 amended, are each repealed, effective June 30, ((2013)) 2018:

- 10 (1) RCW 43.338.005 and 2008 c 315 s 1;
11 (2) RCW 43.338.010 and 2009 c 565 s 43 & 2008 c 315 s 2;
12 (3) RCW 43.338.020 and 2008 c 315 s 3;
13 (4) RCW 43.338.900 and 2008 c 315 s 4;
14 (5) RCW 43.338.030 and 2008 c 315 s 5; ((and))
15 (6) RCW 43.338.040 and 2008 c 315 s 6; and
16 (7) Section 1 of this act.

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